GIA

Global Investment Advisors Ltd.

『Wealth』，
is created and preserved from carefully designing a medium to long-term financial plan, selecting appropriate investment strategies, followed by consistently reviewing and adapting market risk.

GIA

Investment Approach

GIA is dedicated to assist clients accumulating their assets and regards herself as the guardian of client's wealth. This mission is underpinned by adopting the "Strategic Asset & Fund Allocation" approach. Strategic asset allocation approach emphasizes to map out the most appropriate investment strategy when the equities, bonds and currency markets are moving toward different directions due to cyclic economic situation and interest rate variations. Moreover, unlike mutual fund houses' relative returns benchmark of investment approach, GIA believes that investments strategies are medium term and absolute returns driven, pursuing regional and sectors, special opportunities on single fund or on fund allocation basis. Indispensable risk management reflects more than just financial engineering techniques; it is also a due diligence process consistently diagnosing markets turmoil and making necessary positioning adjustment on investment portfolio and strategies.

Business Scope

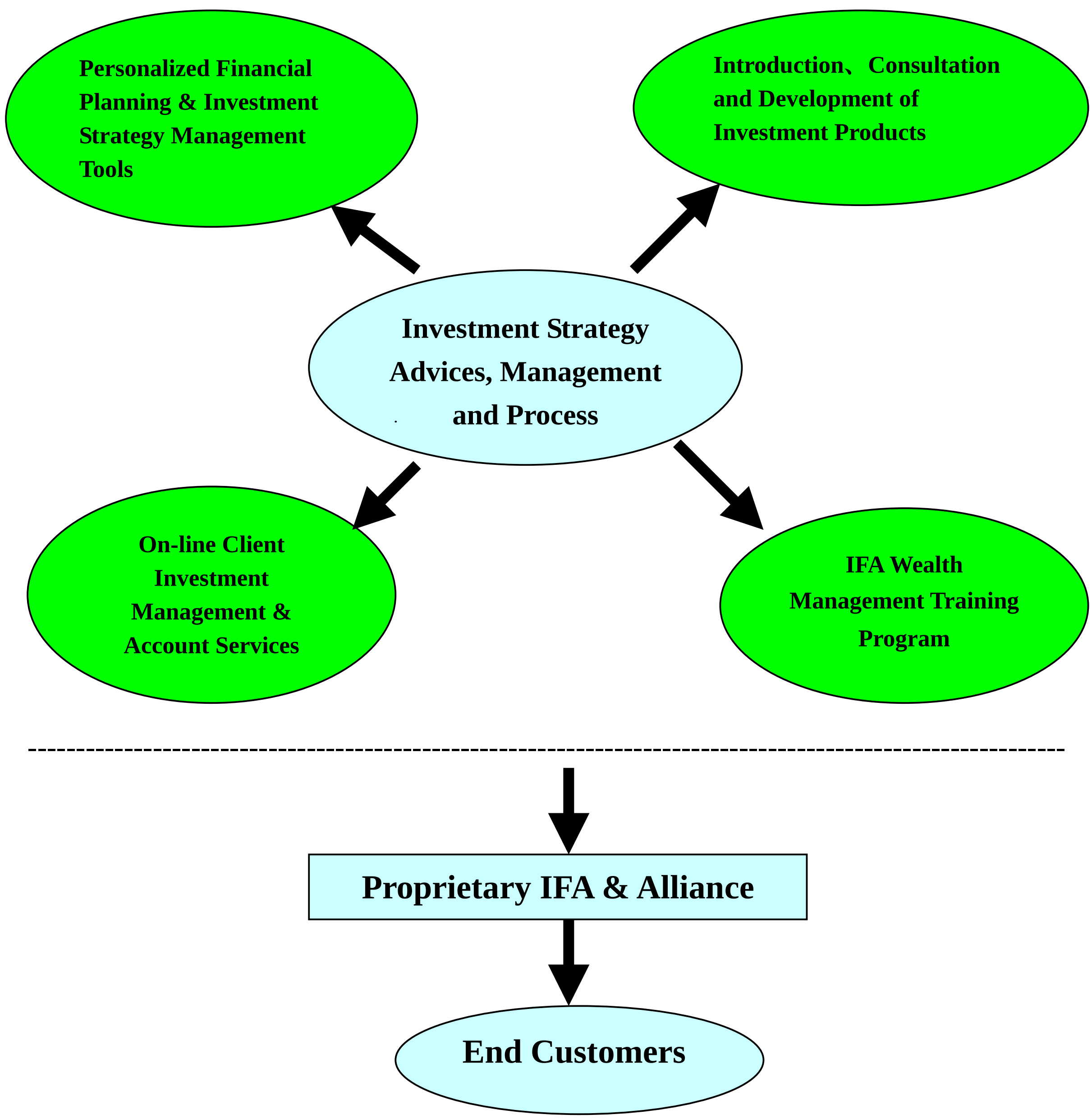
GIA, a company established in June 2000 and is a registered Investment Advisor with the Hong Kong Securities and Futures Commission.

GIA integrates global asset and fund allocation strategy with special investment opportunities to meet clients' medium-term investment targets as well as achieving their medium to long-term financial goals.

GIA is also a strategic partner to independent financial advisors (IFA)'s individual wise or firmwise in the Greater China region to help develop their investment advisory service business. GIA provides investment and insurance products, professional training program, on-line investment advice /account service and other personalized financial planning tools.

Products & Services –
An Investment Strategy Advisor & Investment Service Provider

GIA develops a series of absolute return investment strategies and provides four major investment services to independent financial advisors and their clients. Moreover, any investment strategies can be developed and delivered for clients separately or jointly through investment services and tools. Thus, GIA is unique in terms of positioning herself as a comprehensive investment strategy advisor as well as investment service provider for IFA community in financial service industry.



Investment Strategy Advices, Management and Process

The research team from GIA mainly dedicate themselves to develop various investment strategies involving asset & funds allocation approach and other special opportunities. The special opportunities strategy assists clients identifying investment opportunities under changing market conditions and provides valuable investment recommendations when markets are at crucial turning points. These strategies are primarily targeted at obtaining investors' total return with necessary risk management. The research team together with alliance partners also provides instantaneous research reports focusing on the Greater China、United States markets and key growth industries, such as global technology industries and companies, as well as portfolio strategies.

Investment Strategies Advices / Research by Product

- **Strategic Asset & Funds Allocation**
  - **Investment strategy advice of Hong Kong MPF & Insurance Saving Plan**
  - **Strategic allocation of Taiwan domicile funds**
  - **Asset & funds allocation strategy for traditional offshore funds/alternative investment funds Strategy**
  - **Investment strategies of international bond products**
- **Special Investment Opportunities**
  - **Special opportunities and portfolio strategies of Greater China equity and bond markets**
  - **Portfolio strategy of global technology industries**
  - **Investment opportunities of structure notes or alternative investment products**
  - **single markets or sectors opportunities**

Investment Strategy Management and Process

I. Fund allocation / Securities construction investment process

1. formulate the half-yearly comprehensive investment strategy from the recommendation of a two-year investment management report;
2. fund allocation strategy is constructed based upon the research products aforementioned but emphasize on catalysts observation to determine allocation weights.
3. investments in US and Greater China stocks are managed and executed by either the specific portfolio strategy or the growth strategy of those regions or focused industries;
4. the special opportunities for mutual fund investment arise through exploiting market opportunities and setting 10%-15% profit margin as investment target.

II. Products or securities selection process

1. base on funds selection criteria to identify appropriate fund products;
2. base on structured notes/alternative investment products selection criteria to identify appropriate products;

III. Portfolio risk evaluation and management

1. base on the time frame and investment object, respective investment strategies should be evaluated through the influence of major event、market situation、psychological effect、technical analysis and quantitative risk measurement;
2. adopt appropriate risk management techniques from the risk evaluation result;
3. carry out risk evaluation & management process monthly or when major event breaks out.

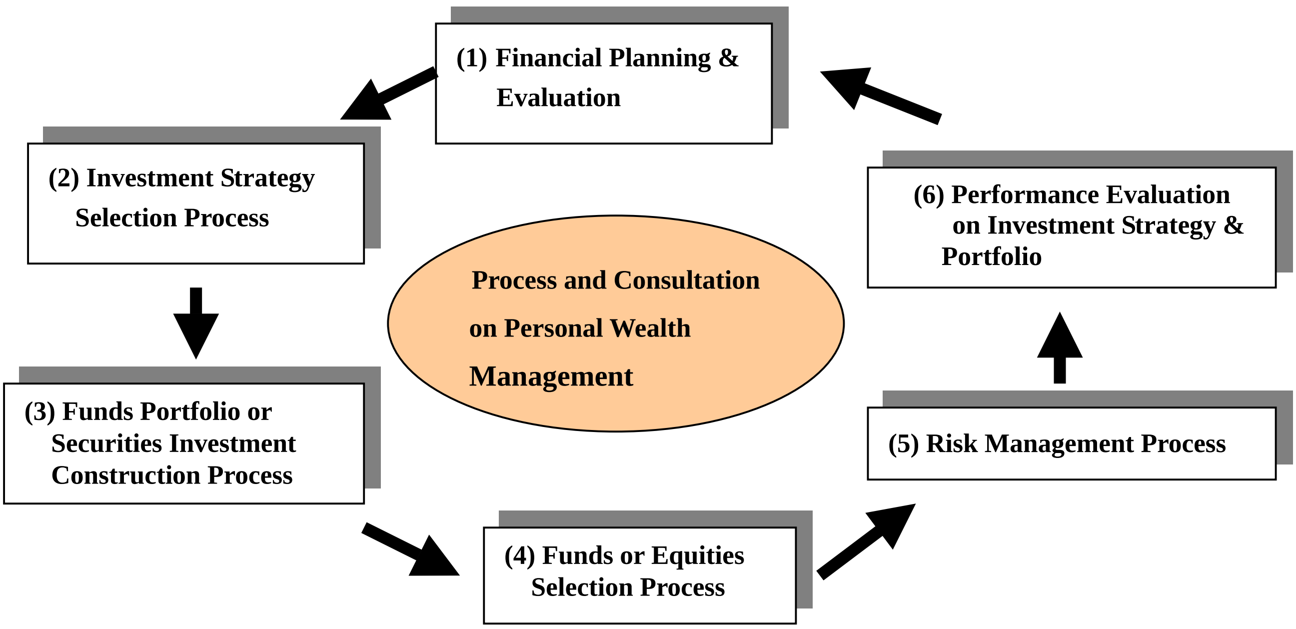
IV. Performance evaluation on investment strategy and portfolio

1. preliminary performance evaluation on investment strategy or portfolio can be conducted by the on-line B-B service tool - (portfolio analyzer), which is to be provided by the advisory Gadvisor website;
2. review and implement the above mentioned three steps as to justify the final investment performance report when important breakthrough in performance or investment risk occur;
3. quarterly performance analysis and half-yearly performance report are provided.

Investment Services for IFA and Clients

I、Personalized Financial Planning and Investment Management Tools

GIA is committed to develop and provide financial planning & investment strategy management tools to independent financial advisors for their clients. Those tools start from planning retirement investment funds and schooling educational funds and ends up with advisors' portfolio analyzers in particular managing portfolio containing funds.



II、Consultation and Development of Investment Products

Team members from product center of GIA specialize in developing new financial products as well as providing consulting service on traditional and alternative investment products. With extensive experiences on product research, GIA's product center will identify the appropriate niche products chosen from a diversified range of investment funds and alternative investment products for investors to meet their personal financial objectives. GIA also extends its investment service to middle-class in the Greater China region by introducing investment-linked savings plan type of insurance products.

III、 IFA Wealth Management Training Program

Besides concentrating on developing proprietary IFA business, GIA and/or her associated companies also provide the IFA alliance partners from the Greater China region a series of much needed training services such as financial planning、investment consultation、investment products knowledge and others. The purpose of training programs is to assist enterprises or individuals transforming into an independent financial advisors roles with sophisticated investment knowledge and wealth management techniques.

The contents of the wealth management training programs include:

Financial Planning Training Investment Strategy & Advisory Training Marketing and Product Training

The key features of the training courses involve investment strategy and investment management topics plus wealth management related service & expertise for high net worth individuals. The independent financial advisors can also improve their wealth management knowledge through GIA's auxiliary on-line training website.

IV、 On-line Client Investment Management & Account Services

GIA, through its service website – Ginvestor.com, provides convenient on-line investment account management service. The Ginvestor website offers clients the up-dated investment products NAV as well as their previous transaction records、current investment portfolio and account balance. The other website, Gadvisor provided by GIA's affiliate, provides (My Wealth Management) & (Portfolio Performance) and other on-line investment management tools to clients. This web service strengthens clients' own investment management capability and also improves their communications with their investment advisors, and vice versa.

In general, these websites provide clients the fund products analysis tool、easy-to-use personal wealth management tool、introduction of wealth management、daily audio investment strategy recommendation and markets commentary、weekly and monthly special investment opportunities/asset & funds allocation investment strategies recommendations, etc.